



16 April 2021

Dear Employers,

**We are grateful to share with you today that a substantial breakthrough has been achieved and that, next week, PMRS will begin the work necessary to provide individual plan 2019 financial reports and member statements.**

It's good news that PMRS' most fundamental systems issues have been resolved and that we are moving forward. However, generating accurate financials for more than 1,000 individual retirement plans will take several months to complete. We will be sending the first reports and statements in the coming weeks, and we anticipate the process of completing and distributing reports for all of our plans will be complete by this fall. When 2019 work is complete, we will immediately transition to 2020 financials.

**When can I expect my 2019 financial report?**

As you may recall, it has been our practice to provide financial reports on a "first in, first out" basis, depending on when employers return documentation to PMRS. In the interest of transparency and accountability, we publish a list on our website every year and we have already done so for 2019. Go to [www.PMRS.state.PA.us](http://www.PMRS.state.PA.us), click on "Municipalities," click on "Year-End Financial Activity Reports," scroll down to the middle of the page and click on "Check Municipal Rankings."

We will continue to follow this process, with one important caveat. We have already been contacted by a small number of employers who notified us of critical concerns that require immediate attention. If you believe you are experiencing a unique hardship, please email a brief explanation to Heather Tyler, chief programs officer, at [HTyler@pa.gov](mailto:HTyler@pa.gov). She will call you to discuss your circumstances.

**We can help while you wait for your 2019 financial report**

Throughout the 2019 financial reporting delay, PMRS has spoken with independent auditors to explain our responsibility; provided date-stamped PMRB-20 forms as additional documentation in certain situations; worked with DCED and the auditor general to clarify certain filing requirements; and written letters for members who need up-to-date information for activities such as securing a mortgage. If any of these services remain useful between now and the time you have reports and statements in hand, please let us know by calling 717-787-2065 or e-mailing [ra-Staff@pa.gov](mailto:ra-Staff@pa.gov).

Thank you for your continued patience as PMRS worked to resolve the systems issues that prevented us from providing you with timely 2019 financial reports and member statements. We will continue to communicate with you as we have additional updates to share.

Thank you,

A handwritten signature in black ink that reads "Timothy Reese". The signature is written in a cursive style.

Tim Reese  
Chief Executive Officer