

### **Quarterly Report of Contributions Form**

- Enclosed is the Quarterly Report of Contributions Form (PMRB-21) for the Second Quarter of 2018. Please complete, date, sign, and return this form to our office **by July 31**.
- Second quarter contributions to be credited to a member's account are **due by June 30**. Interest will be charged on second quarter contributions received after June 30.
- A Revenue Transmittal Form (PMRB-20) must be completed and included with all checks submitted to PMRS. This form is available under the "Forms" section of our website ([www.pMrs.state.pa.us](http://www.pMrs.state.pa.us)) and can be completed online but will need to be printed, signed and mailed with the checks.

### **2017 Year-End Financial Activity Reports and Annual Member Statements**

- PMRS will continue to use the "first come, first served" policy for preparing and distributing these reports and statements.
- The placement of your plan can be found by checking the municipal ranking under the "Municipalities/Year-End Financial Activity Reports" section of our website.
- The 2017 Year-End Financial Activity Reports will be distributed via email and the Annual Membership Statements will be distributed via mail as in the prior year.

### **PMRS SSAE 18 (SOC 1 Type 2) Report for the period March 1, 2017 through March 31, 2018**

- PMRS engaged its external auditor, Clifton Larson Allen, to issue an Independent Service Auditors' Report on PMRS' Description of Its Retirement Benefit Processing System and the Suitability of Design and Operating Effectiveness of Controls Relevant to Financial Reporting.
- The "Statement on Standards for Attestation Engagements (SSAE) No. 18" is the new standard for reporting on controls for service organizations for periods ending on or after May 1, 2017. The SSAE 18 replaces SSAE 16 for periods ending on or after June 15, 2011.
- Clifton Larson Allen issued a clean audit opinion on the SSAE 18 (SOC 1 Type 2) Report for the period of March 1, 2017 through March 31, 2018.
- The PMRS SSAE 18 (SOC 1 Type 2) Report has been posted to the "Publications" section of our website.

### **2016 PMRS GASB 68 Statement of Changes in Fiduciary Net Position by Participating Plan**

- PMRS engaged its external auditor, Clifton Larson Allen, to opine on the statement as a whole (not on each individual employer), combined with a SOC 1 Type 2 audit on the controls over the calculation and allocation of additions and deductions to the employer accounts.
- Clifton Larson Allen issued a clean audit opinion on the 2016 PMRS GASB 68 Statement of Changes in Fiduciary Net Position by Participating Plan.

- The 2016 PMRS GASB 68 Statement of Changes in Fiduciary Net Position by Participating Plan has been posted to the “Publications” section of our website.

### **2017 PMRS Actuarial Valuation Report**

- The 2017 PMRS Actuarial Valuation Report has been posted to the “Publications” section of our website.

### **2017 PMRS Comprehensive Annual Financial Report (CAFR)**

- The 2017 PMRS CAFR will be posted to the “Publications” section of our website by June 30, 2018.

### **2019 Minimum Municipal Obligation (MMO) Worksheets**

- The MMO worksheets used to calculate the plan's financial requirement for 2019 will be mailed the week of August 13.
- **Note:** This worksheet needs to be completed by the plan's chief administrative officer and submitted to the governing body for approval by September 28. Each plan's MMO becomes a part of the municipal budget process for the upcoming year.
- Please make sure the worksheet is completed, approved by your board, and returned to our office **by October 5**.

For additional information or assistance, please visit the PMRS website or contact the PMRS Investment and Financial Management Division at (800) 622-7968.