

4Q18 Quarterly Report of Contributions Form

- Enclosed is the Quarterly Report of Contributions Form (PMRB-21) for the Fourth Quarter of 2018. Please complete, date, sign, and return this form to our office **by January 31, 2019**.
- Fourth quarter contributions to be credited to a member's account are **due by December 31**. Interest will be charged on third quarter contributions received after December 31.
- A Revenue Transmittal Form (PMRB-20) must be completed and included with all checks submitted to PMRS. This form is available under the "Forms" section of our website (www.pMrs.state.pa.us) and can be completed online but will need to be printed, signed and mailed with the checks.

2018 Annual Minimum Municipal Obligation (MMO) Bill

- The 2018 Annual MMO Bill is **due by December 31, 2018**.
- Delinquent interest will be assessed against the unpaid plan obligation as of January 1, 2019 and include interest charges from January 1, 2018.

2019 MMO Worksheet

- The 2019 MMO Worksheet used to calculate the plan's financial requirement for 2019 should be completed by the plan's Chief Administrative Officer, approved by the plan's board, and returned to our office **by no later than December 21, 2018**.

2019 Annual MMO Bill

- The 2019 Annual MMO Bill will be distributed the first week of **January 2019**.
- The 2019 Annual MMO Bill is **due by December 31, 2019**.

2018 IRS Form 1099-R, Distributions from Pensions

- The 2018 IRS Form 1099-R will be mailed by **January 31, 2019** to members who received distributions from your pension plan in 2018 for tax reporting purposes.

2018 Excess Interest Award

- The 2018 Excess Interest Award will be allocated in accordance with your plan document/resolution and effective in your plan accounts on December 31, 2018.
- The excess interest allocation will be recognized in your 2018 Year-End Financial Activity Report and 2018 GASB 68 Report.
- PMRS will provide the detailed allocation notice during the month of January 2019 for any of your plan members (active and retired) who received excess interest.

2018 Act 293 Actuarial Valuation Report (County Plans)

- The Public Employee Retirement Commission (PERC) was abolished by Act 100 of 2016, and the former commission's duties relating to municipal pension reporting and analysis under Act 205 of 1984 and Act 293 of 1972 were transferred to the newly created Municipal Pension Reporting Program (MPRP) within the Pennsylvania Department of the Auditor General.
- Under Act 293, municipalities are required to submit a 2018 Actuarial Valuation Report to the MPRP for county pension plans.
- The 2018 Act 293 Actuarial Valuation Report for county pension plans will be completed by PMRS and provided for your review, approval, and filing with the MPRP **prior to March 29, 2019.**
- The filing deadline for the 2018 Act 293 Actuarial Valuation Report is **March 29, 2019.**

For additional information or assistance, please visit the PMRS website or contact the PMRS Investment and Financial Management Division at (800) 622-7968.